



THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS REGARDS THE CONTENTS OF THIS LETTER, YOU ARE RECOMMENDED TO SEEK YOUR OWN FINANCIAL ADVICE IMMEDIATELY FROM YOUR STOCKBROKER, BANK MANAGER, SOLICITOR OR OTHER INDEPENDENT PROFESSIONAL ADVISER DULY AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000 (AS AMENDED) IF YOU ARE IN THE UNITED KINGDOM, OR FROM ANOTHER APPROPRIATELY AUTHORISED INDEPENDENT FINANCIAL ADVISER IF YOU ARE IN A TERRITORY OUTSIDE THE UNITED KINGDOM.

IF YOU HAVE SOLD OR OTHERWISE TRANSFERRED ALL OF YOUR ORDINARY SHARES IN CYANCONNODE HOLDINGS PLC, SUBJECT TO THE RESTRICTIONS ON DISTRIBUTION DESCRIBED BELOW AND IN THE ENCLOSED ANNOUNCEMENT, PLEASE SEND THIS LETTER AND ITS ENCLOSURE AS SOON AS POSSIBLE TO THE PURCHASER OR TRANSFEREE OR TO THE STOCKBROKER, BANK OR OTHER AGENT THROUGH WHOM THE SALE OR TRANSFER WAS EFFECTED FOR ONWARD TRANSMISSION TO THE PURCHASER OR TRANSFEREE. IF YOU HAVE SOLD OR TRANSFERRED ONLY PART OF YOUR HOLDING OF ORDINARY SHARES IN CYANCONNODE HOLDINGS PLC YOU SHOULD RETAIN THIS LETTER AND CONSULT THE BANK, STOCKBROKER OR OTHER AGENT THROUGH WHOM THE SALE WAS EFFECTED.

THIS LETTER SHOULD NOT BE FORWARDED OR TRANSMITTED IN WHOLE OR IN PART IN OR INTO ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF SUCH JURISDICTION. IF YOU ARE NOT RESIDENT OR LOCATED IN THE UNITED KINGDOM, YOU SHOULD INFORM YOURSELF OF, AND OBSERVE, ANY APPLICABLE LEGAL OR REGULATORY REQUIREMENTS OF YOUR JURISDICTION.

6 February 2026

To: *CyanConnode Holdings plc shareholders, and, for information purposes only, holders of the CyanConnode Holdings plc employee share options and persons with information rights*

Dear Shareholder

POSSIBLE OFFER FOR CYANCONNODE HOLDINGS PLC

On 3 February 2026, CyanConnode Holdings plc (the “**Company**”) announced that it had received an indicative non-binding approach from Esyssoft Holding Ltd (“**Esyssoft**”) regarding a possible all cash offer for the Company, valuing its entire issued and to be issued ordinary share capital at £35 million, representing approximately 9.75 pence per share (the “**Possible Offer**”). Such announcement commenced an offer period under the City Code on Takeovers and Mergers (the “**Code**”) (the “**Offer Period**”) (the “**Announcement**”).

As required pursuant to Rule 2.11 of the Code, a copy of the Announcement can be found on the Company’s website at <https://cyanconnode.com/>.

Although the Company is currently in an Offer Period, there can be no certainty that Esyssoft will proceed to make a firm offer for the Company. We will keep you informed of any further developments in relation to the Possible Offer and, in the meantime, you are not required to take any action at this time save if the disclosure requirements of Rule 8 of the Code apply to you (as further described below).

CyanConnode Holdings plc
Co. Reg. No. 4554942
Suite 2 The Jeffreys Building, St Johns Innovation Park, Cambridge CB4 0DS



In accordance with Rule 2.6(a) of the Code, Esyssoft is required, by not later than 5.00 p.m. (London time) on 3 March 2026, to either announce a firm intention to make an offer for the Company in accordance with Rule 2.7 of the Code or announce that it does not intend to make an offer for the Company, in which case the announcement will be treated as a statement to which Rule 2.8 of the Code applies. This deadline can be extended with the consent of the Panel on Takeovers and Mergers (the “**Takeover Panel**”) in accordance with Rule 2.6(c) of the Code.

Please be aware that, under the Code, details held by the Company in relation to you (including your address, electronic address and certain other information provided by you and persons with information rights for the receipt of communications from the Company) may, if requested by Esyssoft or any other potential offeror, be provided to Esyssoft or any other potential offeror during the Offer Period as required under Section 4 of Appendix 4 of the Code.

If you have any administrative questions in connection with your holding of ordinary shares in the Company, please contact the Company’s registrar at: Share Registrars Ltd, 3, The Millennium Centre, Crosby Way, Farnham, GU9 7XX (the “**Registrar**”). The Registrar cannot provide financial, legal or tax advice or advice on the merits of any possible offer. Persons with information rights should contact their nominee/broker or custodian, and not make the request through the Registrar.

In accordance with Rule 30.3 of the Code, you may request that this letter and a copy of the Announcement be sent to you in hard copy form. You may also request, via the Registrar (or, in the case of information rights holders, by contacting your nominee/broker or custodian) that all future documents, announcements and information in relation to the Possible Offer or any other offer are sent to you in hard copy form. Unless you have previously elected to receive hard copies, all future documents, announcements and information in relation to the Possible Offer or any offer will not be sent to you in hard copy unless so requested.

We would also remind all persons with a direct or indirect interest of 1% or more in the relevant securities of the Company of their disclosure obligations under Rule 8 of the Code (as further described below).

Yours faithfully,

Björn Lindblom
Non-Executive Chairman
CyanConnod Holdings plc



Important information

The directors of the Company accept responsibility for the information contained in this letter. To the best of the knowledge and belief of the directors of the Company (who have taken all reasonable care to ensure that such is the case), such information is in accordance with the facts and does not omit anything likely to affect the import of such information.

This letter is not a summary of the Announcement and should not be regarded as a substitute for reading the Announcement in full.

Disclosure requirements of the Code

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 p.m. (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 p.m. (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 p.m. (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0) 20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.

Publication on a website

A copy of this letter will be made available subject to certain restrictions relating to persons resident in restricted jurisdictions on the Company's website at <https://cyanconnode.com/> by no later than 12 noon (London time) on the business day following the date of this letter. For the avoidance of doubt, the contents of this website are not incorporated into and do not form part of this letter.

