



CyanConnode Secures Major Contract for 6.5 million communication modules for smart metering in India

New Delhi, 30th August 2024: CyanConnode Pvt. Ltd., a leading provider of narrowband radio frequency (RF) smart mesh networks, has been awarded a significant contract for the supply of 6.5 million communication modules for smart metering in India. This contract marks the company's largest order to date and strengthens its position as a key player in India's ambitious smart metering rollout.

The Letter of Award (LOA) has been received from a global partner, underscoring CyanConnode's proven expertise and long-standing collaboration with leading industry players. The contract includes the supply of Omnimesh Modules, Advanced Metering Infrastructure, Standards-Based Hardware, Omnimesh Head-End Software, a Perpetual License, and a comprehensive Support and Maintenance Contract.

The smart metering projects associated with this contract are spread across various locations in India, with the supply of modules expected to begin in the second half of FY '25. The installation phase for each project is projected to be completed within 27 months, followed by a 93-month Support and Maintenance period.

Mr. John Cronin, Executive Chairman of CyanConnode Holdings plc, commented, "I am delighted to announce CyanConnode's largest order to date from a global partner, with whom we have successfully collaborated on various projects over the years. This order nearly doubles our order book for India, increasing it from 6.6 million units to 13.1 million units, and solidifies our position in India's nationwide smart metering rollout."

CyanConnode's Omnimesh technology has been recognized for its reliability and performance, making it the preferred choice for large-scale smart metering projects. The company's expanding footprint in India reflects its strategic focus on delivering innovative solutions that meet the country's growing energy needs.

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Media Enquiries:

Aditya Jain

VP - PR & Marcom, CyanConnode India Aditya.jain@cyanconnode.com +91 99099 07649





About CyanConnode

CyanConnode is a world leader in Narrowband Radio Frequency (RF) Smart Mesh Networks, which are used for machine to machine (M2M) communication. As well as being self-forming and self-healing, CyanConnode's RF Smart Mesh Networks are designed for rapid deployment, whilst giving exceptional performance and competitive total cost of ownership.

In June 2018, CyanConnode launched its award-winning Omnimesh Advanced Metering Infrastructure (AMI) platform, which has already gained considerable commercial traction, especially in India which is a key market for the Company.

Through a Global partner eco-system, which is vendor agnostic, CyanConnode has several routes to market, therefore it is well positioned to capitalise upon increasing Global demand for smart metering solutions.

For more information, please visit <u>www.cyanconnode.com</u>