

CyanConnode India recognised as a Dun & Bradstreet Start-Up 50 Trailblazer

CyanConnode Holdings plc (AIM: CYAN), a world leader in Narrowband Radio Frequency (RF) Smart Mesh Networks, is proud to announce that its subsidiary in India, CyanConnode Private Limited, has been recognised as a "Start-Up 50 Trailblazer" by Dun & Bradstreet.

Dun & Bradstreet India has recognized startups who can be considered as trailblazers in their respective industries. These are the ones that have set the benchmarks for innovation, quality, and customer focus, and have a firm roadmap for sustainable growth and profitability.

- Providing new ways of products and solutions to existing markets or segments
- Addressing a latent need or unserved or underserved segment
- Using technology effectively to enable its solutions
- Validated commercially in terms of revenue or customers and business model



With over 1.3 million smart meters currently using CyanConnode's communication infrastructure in India across 11 states, the Company has made significant contributions in the sector since 2012. Its project in Indore has demonstrated the considerable benefits of its network, allowing the utility to recover its Return On Investment within just 2.5 years. Even in the challenging terrains of projects like those in Himachal Pradesh and Assam, the tenacity of CyanConnode's team has been instrumental in overcoming hurdles and addressing ongoing issues through vigilant maintenance and monitoring. Delivering over 99% SLAs, even in the face of these challenges, CyanConnode continues to lead in the IoT communications and smart metering sector.