

Job Description

Position:	Revenue and Project Accountant
About the Company, and working environment:	<p>CyanConnode is a world leader in narrowband radio frequency (RF) Smart Mesh Networks, headquartered in Cambridge UK, with subsidiaries in India and Sweden. Due to recent rapid growth the Company is now looking to recruit a Revenue and Project Accountant to be responsible for setting the Group accounting policies for revenue and setting up all reporting relating to the projects of the Group.</p> <p>CyanConnode is an equal opportunity employer and we take pride in the diversity of our employees, valuing the special experience and expertise that people from different cultures and backgrounds bring to our business. We are a global organization with employees from many different countries and backgrounds in the UK and India. The ability to develop ground-breaking technologies is one of our key assets and our people make it happen. Open plan office with excellent facilities, adjacent to the world-renowned Science Park in Cambridge, with access to private meeting rooms and private car parking, and hybrid working environment.</p>
Directly reports to:	CFO
Direct Reports	None
Regularly interacts with:	CFO, Group Financial Controller, Group Financial Accountant, Assistant Accountant, Executive Chairman, Office Manager, HR Coordinator, Sales, Procurement, Engineering and Operation Teams in all territories, External Advisors. Indian CEO, India finance team, India COO and Swedish entity
Primary location:	Cambridge
Travel requirements:	Minimal
Role description:	The Revenue and Project Accountant is a key role within the Group Accounting function. From a revenue point of view the role will be responsible for setting the group accounting policies for revenue, supervising the relevant stakeholders, and ensuring ongoing compliance with IFRS 15 through the development of solid technical abilities and monitored controls across the group. This role has a balance between ensuring technical compliance, whilst also working proactively with the sales and senior management team to ensure that contracts have the correct structure to ensure optimum and accurate revenue recognition. The role will also take full responsibility for the project cost accounting needs of the Group, responsible for the timely and accurate processing and reporting of internal costing data relating to the projects being deployed by the Group.
Primary responsibilities will include:	<p>A) Revenue accounting</p> <ul style="list-style-type: none"> • Ensuring high technical standards and accounting compliance across the group in line with IFRS 15 • Preparation of IFRS15 papers for the Group's various contracts with customers, and monitoring of actual revenue recognized against each contract on a monthly basis

	<ul style="list-style-type: none"> • Reviewing large and complex contracts in accordance with IFRS15, and working with the local financial controller/financial accountant on areas of accounting complexity • Providing technical guidance and support and response to ad hoc queries from group finance, local controllers and the Commercial and Sales functions • Being the subject matter expert for internal projects that have an effect on revenue recognition • Maintaining the group project costing calculations • Being responsible for revenue recognition policies and updates to the Group Accounting Procedures • Supporting local and regional controllers in revenue recognition under IFRS 15 Contracts with Customers • Proactively working with local sales team on bids and quotes and commercial contract management • Working with procurement team to negotiate best credit terms and prices with suppliers • Ensuring compliance with the Group’s minimum internal control framework • Liaising with external auditor and ensuring groupwide compliance is met • Revenue forecasting <p>B) Project cost accounting</p> <ul style="list-style-type: none"> • Liaise with Finance, Operations, Manufacturing and Engineering to prepare all costing data relating to the projects being deployed by the Group • Liaise with Engineering to establish a robust timesheet reporting system to monitor all engineering costs relating to R&D and customer projects • Work with manufacturing to agree accurate Bill of Materials (BOM) for all products being sold by the Group • Preparation of Group financial budgets to support business plan • Analysis of spending variances against budget • Cost of sales and gross margin analysis and monthly reconciliation of stock • Project p&l and cashflow reporting • Liaise with Senior Management Team to deliver key performance metrics and support the delivery of strategic objectives • KPI management • Scenario planning <p>C) Other</p> <ul style="list-style-type: none"> • Preparation of Group warranty provision • Working with sales team and oversee sale invoice process and monitoring customer payments for UK trading subsidiary • Review POs to suppliers for UK trading subsidiary • Attending Product Build meetings • Act as one of the primary contacts for the Group year end audit • Ad hoc projects to assist Group CFO
<p>Experience and skills required:</p>	<ul style="list-style-type: none"> • Strong technically savvy-savvy accounting executive with clear orientation to delivering results in a fast-paced environment • Detailed and extensive hands-on working experience in IFRS15 • Hardware/software revenue recognition experience at a successful public technology company is desired. Exposure in utility industry highly desirable • Significant experience working for a fast-growing, international, listed organization

	<ul style="list-style-type: none"> • Solid accounting background used to delivering to best practices • Proficiency of Microsoft word and excel skills - essential • Demonstrated ability to take ownership for projects from a revenue and cost point of view and drive to completion • At least 5 years post qualification experience • Strong financial and commercial acumen
Personal attributes:	<p>Ability to work effectively in a fast-paced environment, to identify issues in a timely manner, communicate them pro-actively to key partners, and lead to provide a business minded solution</p> <ul style="list-style-type: none"> • A positive 'can do' approach and analytical / problem solving skills • Helpful, flexible, pro-active approach to work, a team player with a willingness to tackle both new and routine tasks • Meticulous, attention to detail • Strong oral and written communication skills with finance and non-finance staff, collaborative nature • Strong interpersonal skills • Critical thinking skills • Organisational skills • Strategic thinking • Self-starter • Ability to work independently • Ability to work well under pressure and meet deadlines • Comfortable working in a dynamic work environment
Qualifications:	<ul style="list-style-type: none"> • Bachelor's degree in Corporate Finance or Business Administration with a specialty in Finance preferred. • Qualified accountant, preferably CIMA
Benefits:	<ul style="list-style-type: none"> • 25 days annual leave • Private health insurance plan (currently BUPA) • Pension scheme with employer contributions • Life cover (3 x salary) • Share options
Date document compiled:	September 2022

This Job Description, along with any set yearly objectives, form the basis of the position and will be used to manage the employee who carries out the role. In addition or as an alternative to the 'normal' responsibilities as described, the employee may from time-to-time be required to undertake, on a temporary or regular basis, additional duties within their capabilities as the needs of the Company's business may require.



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